



April 3, 2020

Ms. Sunne Wright McPeak
President and CEO
California Emerging Technology Fund
414 13th Street 200 B
Oakland, California 94612

Re: March 2019 Memorandum of Understanding

Dear Ms. McPeak:

We write in reference to the above referenced matter and our recent closing of the T-Mobile and Sprint Corporation merger ("transaction") on April 1, 2020.

Notwithstanding that our Memorandum of Understanding ("MOU") is contingent upon the occurrence of several factors, including the California Public Utilities Commission ("CPUC") approval of the Wireline Application and the CPUC's completion of its review of the Wireless Notification, T-Mobile fully intends to honor the terms of the MOU based solely upon the consummation of the transaction, provided of course that the CPUC Final Decision or other CPUC action – such as a prolonged duration of the April 1 Assigned Commissioner Ruling – do not substantially impact our ability to meet the commitments in our MOU. We will provide reasonable notice to CETF about such impacts, if any.

Thank you for your ongoing support. We appreciate the cooperation and efforts CETF continues to undertake regarding our transaction.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Miller', with a long horizontal line extending to the right.

David A. Miller
Exec. Vice President, General Counsel & Secretary